

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MARYLAND
GREENBELT DIVISION

In Re: §
§
Masskap, Llc § Case No. 18-21827
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

MERRILL COHEN, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 736,367.41
(Without deducting any secured claims)

Assets Exempt: 0.00

Total Distributions to Claimants: 129,874.75

Claims Discharged
Without Payment: 700,042.66

Total Expenses of Administration: 147,345.09

3) Total gross receipts of \$ 277,219.84 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 277,219.84 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ 266,835.15	\$ 266,835.15	\$ 129,874.75
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	72,249.91	72,249.91	72,249.91
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	85,864.54	83,581.45	75,095.18
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	29,928.87	29,928.87	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	NA	670,113.79	670,113.79	0.00
TOTAL DISBURSEMENTS	\$ NA	\$ 1,124,992.26	\$ 1,122,709.17	\$ 277,219.84

4) This case was originally filed under chapter 11 on 09/06/2018 , and it was converted to chapter 7 on 01/02/2019 . The case was pending for 12 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/07/2020 By:/s/MERRILL COHEN, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Kitchen and computer equipment. Landlord has all fixed assets onsite	1129-000	216,457.91
Accounts Receivable	1221-000	51,607.09
cash	1229-000	2,357.00
DIP Account Egle Bank	1229-000	2,871.90
Refund from The Hartford	1229-000	3,925.94
TOTAL GROSS RECEIPTS		\$ 277,219.84

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
10	Eaglebank,	4110-000	NA	266,835.15	266,835.15	129,874.75

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	TOTAL SECURED CLAIMS		\$ NA	\$ 266,835.15	\$ 266,835.15	\$ 129,874.75

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
MERRILL COHEN	2100-000	NA	17,110.99	17,110.99	17,110.99
MERRILL COHEN	2200-000	NA	682.36	682.36	682.36
INSURANCE PARTNERS	2300-000	NA	64.45	64.45	64.45
Signature Bank	2600-000	NA	124.03	124.03	124.03
U.S. Trustee	2950-000	NA	1,950.00	1,950.00	1,950.00
Heartland Payroll	2990-000	NA	1,145.50	1,145.50	1,145.50
Johannes Allender	2990-000	NA	200.00	200.00	200.00
COHEN, BALDINGER & GREENFELD	3110-000	NA	6,270.00	6,270.00	6,270.00
AllenderCPA	3310-000	NA	1,411.00	1,411.00	1,411.00
R.L. RASMUS AUCTIONEERS	3610-000	NA	43,291.58	43,291.58	43,291.58
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 72,249.91	\$ 72,249.91	\$ 72,249.91

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Prior Chapter Attorney for Trustee/DIP Fees (Other Firm):					
Porzio, Bromberg & Newman, P.C.	6210-000	NA	28,309.39	28,309.39	25,435.05
Prior Chapter Attorney for Trustee/DIP Fees (Other Firm):					
Yumkas, Vidmar, Sweeney & Mulrenin, Llc	6210-000	NA	16,200.00	13,916.91	12,503.89
Prior Chapter Administrative Rent:					
Hq Hotel Trs, Llc	6920-000	NA	36,260.30	36,260.30	32,578.69
Other Prior Chapter Administrative Expenses: Us Foods, Inc.	6990-000	NA	5,094.85	5,094.85	4,577.55
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ 85,864.54	\$ 83,581.45	\$ 75,095.18

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
12	Derek Tenant	5300-000	NA	1,300.00	1,300.00	0.00
21	Deysi Sanchez Garcia	5300-000	NA	840.00	840.00	0.00
20	Maria Vicenta Cotoc Gonzalez	5300-000	NA	950.00	950.00	0.00
2	Dc Gov't Office Of Tax And Revenue	5800-000	NA	26,838.87	26,838.87	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	TOTAL PRIORITY UNSECURED CLAIMS		\$ NA	\$ 29,928.87	\$ 29,928.87	\$ 0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
8	Adams-Burch Lender	7100-000	NA	3,226.30	3,226.30	0.00
4	Capital Meat Co.	7100-000	NA	14,546.29	14,546.29	0.00
11	Ct Corporation	7100-000	NA	282.02	282.02	0.00
3	Department Of Treasury	7100-000	NA	2,000.00	2,000.00	0.00
15	Hartford Fire Insurance Company	7100-000	NA	0.00	0.00	0.00
23A	Hq Hotel Trs, Llc	7100-000	NA	545,178.28	545,178.28	0.00
13	Melvin Dickerson	7100-000	NA	480.00	480.00	0.00
1	On Deck Capital, Inc.	7100-000	NA	86,873.58	86,873.58	0.00
7	Oracle America, Inc. Sii To Micros Systems, Inc.	7100-000	NA	4,666.59	4,666.59	0.00
17	P.J.K. Food Service, Llc	7100-000	NA	5,697.14	5,697.14	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
16	Southern Glazer's Wine And Spirits, Llc	7100-000	NA	858.13	858.13	0.00
19	Southern Glazer's Wine And Spirits, Llc	7100-000	NA	469.71	469.71	0.00
5	Teaism	7100-000	NA	127.00	127.00	0.00
6	Urban Petals	7100-000	NA	3,247.93	3,247.93	0.00
18	Vega Pest Elimination	7100-000	NA	1,899.70	1,899.70	0.00
14	Washington Wholesale Liquor Co.	7100-000	NA	561.12	561.12	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$ NA	\$ 670,113.79	\$ 670,113.79	\$ 0.00

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No:	18-21827	TJC	Judge:	Thomas J. Catliota	Trustee Name:	MERRILL COHEN, TRUSTEE
Case Name:	Masskap, Llc				Date Filed (f) or Converted (c):	01/02/2019 (c)
For Period Ending:	01/07/2020				341(a) Meeting Date:	02/05/2019
					Claims Bar Date:	03/13/2019

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. cash (u)	0.00	2,357.00		2,357.00	FA
2. cash on hand	600.00	600.00		0.00	FA
3. Eagle Bank ckng acct. x6565	0.00	0.00		0.00	FA
4. DIP Account Egle Bank (u)	0.00	2,871.90		2,871.90	FA
5. Accounts Receivable (u)	0.00	43,671.48		51,607.09	FA
6. Eagle Bank ckng acct. x7235	0.00	0.00		0.00	FA
7. TD Bank Checking x3329	0.00	0.00		0.00	FA
8. Landlord Security Deposit	69,874.26	69,874.26		0.00	FA
9. Adams Burch Dishwasher	200.00	200.00		0.00	FA
10. Perishable Goods that Landlord has onsite	68,278.33	68,278.33		0.00	FA
11. Restaurant Furniture- Landlord has all fixed assets onsite	104,716.66	104,716.66		0.00	FA
12. Kitchen and computer equipment. Landlord has all fixed assets onsite	478,914.22	212,079.07		216,457.91	FA
13. 901 Massachusetts Ave NW Washington DC 20001	328,483.10	328,483.10		0.00	FA
14. Trade Name	Unknown	0.00		0.00	FA
15. Internet Domain	Unknown	0.00		0.00	FA
16. Accounts Receivable	21,065.06	21,065.06		0.00	FA
17. Accounts Receivable	22,200.00	22,200.00		0.00	FA
18. Accounts Receivable	5,600.00	5,600.00		0.00	FA
19. Accounts Receivable	100,350.00	100,350.00		0.00	FA
20. Accounts Receivable	15,000.00	15,000.00		0.00	FA
21. DC Liquor License #ABRA-104996	Unknown	0.00		0.00	FA
22. Refund from The Hartford (u)	0.00	3,925.94		3,925.94	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

			Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$1,215,281.63	\$1,001,272.80	\$277,219.84 \$0.00 (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

6.15.19: Quarterly review of case.

3.31.19: The Trustee is in the process of liquidating the debtor's assets. An auctioneer has been employed and the auction was completed in March 2019. The Trustee is in the process of reviewing Proofs of Claims. The Trustee will finalize the debtor's tax returns and prepare the TFR.

RE PROP # 1 -- Cash from safe at restaurant - post petition receipts

RE PROP # 4 -- Balance of DIP Account

RE PROP # 5 -- Money owed from Marriott for room charges for restaurant

Initial Projected Date of Final Report (TFR): 11/30/2019

Current Projected Date of Final Report (TFR): 11/30/2019

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-21827

Case Name: Masskap, Llc

Taxpayer ID No: XX-XXX2590

For Period Ending: 01/07/2020

Trustee Name: MERRILL COHEN, TRUSTEE

Bank Name: Signature Bank

Account Number/CD#: XXXXXX9693

Checking

Blanket Bond (per case limit): \$3,000,000.00

Separate Bond (if applicable):

Exhibit 9

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
01/11/19	1	Cohen & Greenfeld LLC Trust Account	Cash on hand Cash from restaurant safe	1229-000	\$2,357.00	\$2,357.00
01/17/19	4	EagleBank	Balance of DIP Bank Account	1229-000	\$2,871.90	\$5,228.90
01/17/19	5	EagleBank	POST PETITION ACCOUNTS RECEIVABLE Money owed from Marriott for room charges	1221-000	\$43,671.48	\$48,900.38
01/24/19	10001	Heartland Payroll 2001 Aerospace Parkway Brook Park, OH 44142 Attn: Russell Boone	PAYROLL EXPENSE FOR W-2	2990-000	\$674.00	\$48,226.38
01/29/19	10002	Johannes Allender 12154 Darnestown Rd., Ste 621 Gaithersburg, MD 20878	PAYROLL EXPENSE FOR 1099	2990-000	\$200.00	\$48,026.38
02/07/19		Signature Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000	\$17.31	\$48,009.07
02/15/19	5	MARRIOTT INTERNATIONAL INC.	POST PETITION ACCOUNTS RECEIVABLE	1221-000	\$5,179.90	\$53,188.97
03/04/19	5	Marriott International Inc.	POST PETITION ACCOUNTS RECEIVABLE	1221-000	\$206.15	\$53,395.12
03/07/19		Signature Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000	\$48.64	\$53,346.48
03/11/19	10003	INSURANCE PARTNERS 26865 CENTER RIDGE ROAD WESTLAKE, OH 44145	Bond Premium	2300-000	\$64.45	\$53,282.03
03/12/19	5	MARRIOTT INTERNATIONAL INC.	POST PETITION ACCOUNTS RECEIVABLE	1221-000	\$2,549.56	\$55,831.59
03/12/19	10004	Heartland Payroll	W-2's CPKap, LLC	2990-000	\$471.50	\$55,360.09
04/01/19	10005	AllenderCPA 12154 Darnestown Rd., Ste 621 Gaithersburg, MD 20878	ACCOUNTANT'S FEE Final 2065 tax return for 2018 and personal property tax return	3310-000	\$1,411.00	\$53,949.09

Page Subtotals:

\$56,835.99

\$2,886.90

Case 18-21827 Doc 70 Filed 01/21/20 Page 11 of 14

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-21827

Case Name: Masskap, Llc

Taxpayer ID No: XX-XXX2590

For Period Ending: 01/07/2020

Trustee Name: MERRILL COHEN, TRUSTEE

Bank Name: Signature Bank

Account Number/CD#: XXXXXX9693

Checking

Blanket Bond (per case limit): \$3,000,000.00

Separate Bond (if applicable):

Exhibit 9

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/05/19		Signature Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$58.08	\$53,891.01
04/11/19		R.L. Rasmus Auctioneers Inc.	SALE OF PROPERTY		\$173,166.33		\$227,057.34
			Gross Receipts \$216,457.91				
		R.L. RASMUS AUCTIONEERS	SALES AGENT(S) COMMISSION (\$43,291.58)	3610-000			
	12		Kitchen and computer equipment. Landlord has all fixed assets onsite	\$216,457.91 1129-000			
04/12/19	10006	Eaglebank, Michael J. Lichtenstein Shulman, Rogers, Gandal, Pordy & Ecker, 12505 Park Potomac Avenue, Sixth Floor Potomac, Maryland 20854	SECURED CLAIM Proceeds from sale of collateral per agreement	4110-000		\$129,874.75	\$97,182.59
05/01/19		Transfer to Acct # xxxxxx0116	Transfer of Funds	9999-000		\$97,182.59	\$0.00

COLUMN TOTALS	\$230,002.32	\$230,002.32
Less: Bank Transfers/CD's	\$0.00	\$97,182.59
Subtotal	\$230,002.32	\$132,819.73
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$230,002.32	\$132,819.73

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-21827

Case Name: Masskap, Llc

Taxpayer ID No: XX-XXX2590

For Period Ending: 01/07/2020

Trustee Name: MERRILL COHEN, TRUSTEE

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0116

Checking

Blanket Bond (per case limit): \$3,000,000.00

Separate Bond (if applicable):

Exhibit 9

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
05/01/19		Transfer from Acct # xxxxxx9693	Transfer of Funds	9999-000	\$97,182.59	\$97,182.59
05/13/19	22	The Hartford	Refund	1229-000	\$3,925.94	\$101,108.53
11/20/19	2001	MERRILL COHEN COHEN, BALDINGER & GREENFELD, LLC 2600 TOWER OAKS BLVD. SUITE 103, ROCKVILLE, MD 20852	Distribution			\$17,793.35
		MERRILL COHEN	Final distribution creditor account # representing a payment of 100.00 % per court order.	(\$17,110.99) 2100-000		
		MERRILL COHEN	Final distribution creditor account # representing a payment of 100.00 % per court order.	(\$682.36) 2200-000		
11/20/19	2002	U.S. Trustee 6305 Ivy Lane# 600 Greenbelt, Md 20770	Final distribution to claim 9 creditor account # representing a payment of 100.00 % per court order.	2950-000		\$1,950.00
11/20/19	2003	COHEN, BALDINGER & GREENFELD COHEN BALDINGER & GREENFELD, LLC	Final distribution creditor account # representing a payment of 100.00 % per court order.	3110-000		\$6,270.00
11/20/19	2004	Porzio, Bromberg & Newman, P.C. Attn: Warren J. Martin Jr. 100 Southgate Parkway Morristown, Nj 07962	Final distribution to claim 24 creditor account # representing a payment of 89.85 % per court order.	6210-000		\$25,435.05
11/20/19	2005	Yumkas, Vidmar, Sweeney & Mulrenin, Llc Attention: Catherine K. Hopkin, Esquire 10211 Wincopin Circle, Suite 500 Columbia, Md 21044	Final distribution to claim 25 creditor account # representing a payment of 89.85 % per court order.	6210-000		\$12,503.89
11/20/19	2006	Hq Hotel Trs, Llc 1001 G Street, N.W., Suite 900 Washington, Dc 20001	Final distribution to claim 23 creditor account # representing a payment of 89.85 % per court order.	6920-000		\$32,578.69
						\$4,577.55

Page Subtotals:

\$101,108.53

\$96,530.98

Case 18-21827 Doc 70 Filed 01/21/20 Page 13 of 14

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-21827

Trustee Name: MERRILL COHEN, TRUSTEE

Bank Name: Axos Bank

Exhibit 9

Case Name: Masskap, Llc

Account Number/CD#: XXXXXX0116

Checking

Taxpayer ID No: XX-XXX2590

Blanket Bond (per case limit): \$3,000,000.00

For Period Ending: 01/07/2020

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/20/19	2007	Us Foods, Inc. Leslie A. Bayles, Bryan Cave Leighton Paisner LLP 161 N. Clark Street Street, Suite 4300 Chicago, IL 60601-3315	Final distribution to claim 22 creditor account # representing a payment of 89.85 % per court order.	6990-000		\$4,577.55	\$0.00

COLUMN TOTALS	\$101,108.53	\$101,108.53
Less: Bank Transfers/CD's	\$97,182.59	\$0.00
Subtotal	\$3,925.94	\$101,108.53
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$3,925.94	\$101,108.53

Exhibit 9

TOTAL OF ALL ACCOUNTS			NET	ACCOUNT
	NET DEPOSITS	DISBURSEMENTS		BALANCE
XXXXXX0116 - Checking	\$3,925.94	\$101,108.53		\$0.00
XXXXXX9693 - Checking	\$230,002.32	\$132,819.73		\$0.00
	\$233,928.26	\$233,928.26		\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand	
Total Allocation Receipts:	\$43,291.58			
Total Net Deposits:	\$233,928.26			
<hr/> Total Gross Receipts:	<hr/> \$277,219.84			